

**Assessment Year : 2025-26**

**FY ending on : 31-03-2025**

**NEW REGIME**

[ Default Scheme unless opted for Old Regime ]

**Computation of Total Income - Conditions and Restrictions**

**A] without set off of any loss** under the head "Income from house property" with any other head of income;

**Note :** The loss shall be deemed to have been given full effect to and no further deduction for such loss shall be allowed for any subsequent year.

**B] Without any Deductions or Exemptions** in respect of -

Section	Nature of Deduction or Exemption
10(5)	Leave travel concession, in the case of individual from his employer or former employer
10(13A)	House Rent Allowance granted by his employer
10(14)	Special allowances (other than those as may be prescribed)
10(17)	Allowance to MPs or MLA or of any Committee thereof
10(32)	Exemption up to Rs.1500 in the case of clubbed income of a minor child
10AA	Profits and Gains in respect of newly established Units in Special Economic Zones
16(ii)	Entertainment allowance specifically granted by an employer to Government employee
16(iii)	Professional tax paid by employee
24(b)	Interest on housing loan in case of one or two self occupied properties
32(1)(iia)	Additional depreciation
32AD	Deduction in respect of new plant or machinery in notified backward areas in certain States
33AB	Tea / coffee / rubber development account
33ABA	Site restoration fund
35(1)(ii)	any sum paid to a research association which has as its object the undertaking of scientific research or to a university, college or other institution to be used for scientific research
35(1)(iia)	any sum paid to a company registered in India to be used by it for scientific research
35(1)(iii)	any sum paid to a research association which has as its object the undertaking of research in social science or statistical research or to a university, college or other institution to be used for research in social science or statistical research
35(2AA)	any sum to a National Laboratory or a University or an Indian Institute of Technology or a specified person with a specific direction that the said sum shall be used for scientific research undertaken under a programme approved in this behalf by the prescribed authority
35AD	Capital expenditure pertaining to specified business
35CCC	Expenditure on Agriculture extension project notified
Chapter VI-A	Deductions to be made while computing total income, except
	80CCD(2) - Employer's contribution towards National Pension Scheme
	80CCH(2) - Central Government's contribution to account of an assessee in Agniveer Corpus Fund.
	80JJAA - Deduction in respect of employment of new employees
	80LA - In case of a person, having a Unit in the International Financial Services Centre, as referred to in sub-section (1A) of section 80LA, which has exercised new regime option for any previous year relevant to the assessment year 2021-22 to 2023-24.

**C] without set off of any loss carried forward or depreciation from any earlier assessment year**, if such loss or depreciation is attributable to any of the deductions referred to (B) above;

**Note :** The loss and depreciation shall be deemed to have been given full effect to and no further deduction for such loss or depreciation shall be allowed for any subsequent year.

**D] Without any Deductions or Exemptions** for allowances or perquisite, by whatever name called, provided under any other law for the time being in force;